

**Downtown Whitewater, Inc.**  
**Board of Directors Meeting Minutes**  
**June 27, 2012 - 8:00 am**  
**Whitewater Municipal Building, 2<sup>nd</sup> Floor, Cravath Lakefront Room**  
**312 West Whitewater Street, Whitewater, WI 53190**

**Fundraising Meeting: (8:00 am to 9:00 am)**

**Present:** Pete Hill, Dennison Salverson, David Saalsaa, Bonnie Minnette, Cameron Clapper, Tamara Brodnicki, Bob Boostrom, Kevin Paynter, Geoff Hale, Jon Kachel, Ron Binning,

Ron Binning reported contact with Schwab for CPA services. Will check on details regarding the costs..

Group members reported on their progress in fund raising.

Permission has been received from Coburns to use their pledge for leverage with others.

Tami distributed packets developed for DTWW

Jon suggested moving on to new contacts to tap others.

Pete raised the question of how do we sustain finances in the future to keep from having to continue going back for donations. Find other means.

Email name and address of donors to Bonnie.

Next meeting: August 1, 2012, 8:00 am

In meantime: Send success via email

**Downtown Whitewater, Inc. Board Meeting: (9:00 am to 10:00 am)**

**Board Members Present:** Pete Hill, Denny Salverson, David Saalsaa, Bonnie Minnette, Tamara Brodnicki, Bob Boostrom, Kevin Paynter, Geoff Hale, Jon Kachel, Nate Parrish, Cameron Clapper

**Board Members Absent:** Christ Christon

- **Approval of Agenda** Bonnie Minnette moved, 2<sup>nd</sup> by Kevin Paynter
- **Approval of Minutes for May 29, 2012 Minutes** David Saalsaa moved, Bob Boostrom 2<sup>nd</sup>
- **President's Report** (see report from fund raising)
- **Treasurer's Report** Kevin Provided update on the financial situation (see specifics of accounts)  
Current financial situation is dire. If we do not raise the funds needed to make expenses, then what?  
Need \$30,000 for next 60-90 days.
- **Form 990 Federal Tax Return Extension** David provided update on the status of letter sent to IRS regarding. We still do not know why the forms were not filed.
- **Report on cost of CPA's** Ron Binning reported contact and awaiting clarification on billing. Dennis Salverson moved Pete 2<sup>nd</sup> – moving forms on to new CPA if specifics are clarified.
- **Director's Report**
  - 501 C3 update - Narrative is ready and we need a check for \$850 payable to the IRS for filing. Also \$3,000 for lawyer.

- Paddle Boats/Kayaks - Were gifted to the city. It was a onetime deal.
- **Committee Reports**
  - Design (Saalsaa) - Update on trees. Would like to see a plan for vegetation plan for downtown
  - Organization (Brodnicki) – Update on volunteer luncheon
  - Economic Restructuring (Kachel) - working with extension – education seminars creating entrepreneurship downtown
  - Promotion (Brodnicki) – Update on Pig in the Park
- **Action Plans** – Rob and Pete will find out how to apply for a raffle license and Tami will follow up
- **Future Agenda Items** – Business Plan Canvas, WW II memorial in-kind donation, 501 C3, 990 and CPA
- **Adjourn Board Meeting** – 10:00 am

**Next board meeting is July 25, 2012 at 8:00 am at 312 West Whitewater Street, Whitewater, WI 53190**